

MART Finance/Audit Committee Meeting Minutes
Remotely
April 7, 2025 at 10:30am.

MEMBERS PRESENT:

Ken Troup	Bolton
Robert Pontbriand	Ayer

MEMBERS ABSENT:

Mayor Michael Nicholson	Gardner
Lisa Marrone	Sterling

GUESTS PRESENT:

Andy Divoll	MTS
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STAFF PRESENT:

Bruno Fisher, Steve Bliss, Scott Rich, Jessica Lashua and Keary Connors.

I. Call to Order

The meeting was called to order at 10:34 a.m.

II. General / Public Comments

A. New CFO – Steve Bliss Introduction

Bruno Fisher introduced Steve Bliss who was hired on February 24, 2025.

Steve Bliss informed the committee that he has over 27 years of experience in finance.

III. Approval of Previous Meeting Minutes – December 16, 2024

Approval of the minutes will be held until next meeting.

IV. FY2025 Updated Financial Outlook

A. Eight Month Financial Update

Jessica Lashua informed the committee year to date MART has a balanced budget.

MART is set up in a responsible way fiscally.

B. Full Year Financial Forecast

V. FY2026 Financial Forecast

A. Federal Funding

Bruno informed the committee that federal funding for the fiscal year is all set. Even with the financial state MART should be ok for FY2026. MART 5307 funding will likely be level funding.

B. State Funding

Bruno informed the committee that on the state side there has talk of an increase in funding. MART expects to get the funds to continue to be fare free for FY2026.

There has been a huge increase in in ridership across Massachusetts because of rides being fare free.

VI. Other Business

A. Items Not Reasonably Anticipated to be Discussed

VII. Adjournment

The meeting was adjourned at 11:03 a.m.