

MART Finance Committee Meeting Minutes  
Remotely  
June 3, 2024 at 10:30am.

**MEMBERS PRESENT:**

Ken Troup	Bolton
Robert Pontbriand	Ayer
Lisa Marrone	Sterling
Mayor Michael Nicholson	Gardner

**MEMBERS ABSENT:**

**GUESTS PRESENT:**

Melissa L'Ecuyer (MTS)

**STAFF PRESENT:**

Bruno Fisher, James Sluss, Scott Rich, Louis Brown, Jessica Lashua, and Keary Connors.

- Call to Order  
The meeting was called to order at 10:32 a.m.
- **General / Public Comments**
- **Approval of Previous Meeting Minutes**
  - December 4, 2023
  - March 25, 2024

**RESOLUTION- Mayor Michael Nicholson of Gardner moved to approve the minutes from December 4, 2023 and March 25, 2024. The motion was seconded and passed unanimously.**

Roll call was done.

Mayor Michael Nicholson	yes
Ken Troup	yes
Lisa Marrone	yes
Robert Pontbriand	yes

- **FY2024 Update**
  - Ten Month Financial Update
  - Service Program Changes and Results
  - Full Year Financial Projection
    - FY24 Key Financial Drivers

James Sluss informed the Committee that there is no surplus and no deficit. MART will end the year with no surplus and no deficit.

Key drivers for saving are janitorial, insurance, security, IT, and RAN borrowing.  
Hired Nelson and Nygaard to create and Master Transit Plan and Driver Recruitment.

Brokerage incentive earned

1<sup>st</sup> quarter \$657,000  
2<sup>nd</sup> quarter \$657,000  
3<sup>rd</sup> quarter \$669,000

- **FY25 Proposed Budget**

- Fin Comm Review / Recommendation for Advisory Board Approval

James told the Committee the FY2025 budget is expected to have no surplus and no deficit. 5307 funding allocation was reduced by \$400,000 but because of cost saving there will be no impact on the budget.

Ridership is growing at 4.5%-5% per month.

**RESOLUTION-Ken Troup of Bolton moved to recommend to the Advisory Board the FY2025 Budget as presented by the Chief Financial Officer. The motion was seconded and passed unanimously.**

Roll call was done.

Mayor Michael Nicholson	yes
Ken Troup	yes
Lisa Marrone	yes
Robert Pontbriand	yes

- **Proposed Additional Two Months Fare Free Fixed Route/ADA (MassDOT Funded)**

- A. Fin Comm Review / Recommendation for Advisory Board

Bruno Fisher told the Committee that the State was able to give funding for 2 more months of fare free.

**RESOLUTION-Robert Pontbriand of Ayer moved to recommend to the MART Advisory Board that MART's fixed route and ADA be fare free for an additional 2 months through August 2024. The motion was seconded and passed unanimously.**

Roll call was done.

Mayor Michael Nicholson	yes
Ken Troup	yes
Lisa Marrone	yes
Robert Pontbriand	yes

- **Items Not Reasonably Anticipated to be Discussed**

- **Adjournment**

- The meeting was adjourned at 11:01 a.m.