

MART Finance Committee/Executive Compensation Committee Meeting Minutes
Remotely
March 1, 2021 10:30 a.m.

The meeting was called to order at 10:30 a.m.

MEMBERS PRESENT: (constituting a quorum)

Mayor Stephen DiNatale	Fitchburg
Ken Troup	Bolton
Richard Maki	Sterling
Robert Pontbriand	Ayer

MEMBERS ABSENT:

Selectperson Heather Billings	Westminster
Jan Robbins	Ashburnham
Joseph Layden	Littleton

STAFF PRESENT:

Mohammed Khan, Bruno Fisher, James Sluss, Jessica Lashua, George Kahale, Phil Rocca and Keary Connors.

- Approval of Finance Committee Meeting Minutes, November 16, 2020

RESOLUTION-Robert Pontbriand of Ayer moved to approve the minutes November 16, 2020. The motion was seconded and passed unanimously.

- FY2021 Budget P&L Review

James informed the Committee that MART is financial in good condition, services are starting to increase. MART's biggest loss is parking garage revenue. MART received \$10.3 million in CARES funding and an additional \$2.3 million in CRRSA funding. The CARES funding has been used to fill in the gaps in operating expenses. MART will use the CARES money for the next two years to patch any holes in the budget. MART is also working on preparing the budget for the next meeting in May.

- Update HST Brokerage RFR

Bruno informed the Committee that MART has signed the contract with the State. The new contract will begin on July 1, 2021.

- Update on COVID Impact

Mohammed informed the Committee that MART has been maintaining as much service as possible during COVID.

Bruno informed the Committee the CRRSA money MART received is money to help with keeping services running. Also the commuter rail is at about 10% of normal, highway traffic is picking up and routes have about 60% ridership.

- New Potential Federal Grants
- Other Business

Adjournment The meeting adjourned at 10:52 a.m.